



Vaghani Techno-Build Limited

(Formerly Known as Dhruv Makhan (I) Ltd)

Regd. Office : 126/127, Shiv Center, Sector, 17, Vashi, New Mumbai - 400 703,
Maharashtra, INDIA - Fax & Phone : (O) 91-022-27891905

Quarterly Compliance Report on Corporate Governance:

Name of the Company : VAGHANI TECHNO-BUILD LIMITED
Quarter ended on : 31st December, 2008

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	-----
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	-----
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	-----
(D) Code of Conduct	49 (ID)	Yes	-----
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-----
(B) Meeting of Audit Committee	49 (IIB)	Yes	-----
(C) Powers of Audit Committee	49 (IIC)	Yes	-----
(D) Role of Audit Committee	49 (IID)	Yes	-----
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-----
III. Subsidiary Companies	49 (III)	N.A.	-----
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	-----
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-----
(C) Board Disclosures	49 (IV C)	Yes	Will be complied in the next Annual Report
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	-----
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the next Annual Report





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(F) Management	49 (IV F)	Yes	Will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	Yes	Will be Complied in the next Annual Report
V.CEO/CFO Certification	49 (V)	Yes	Will be complied in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied in the next AGM

For Vaghani Techno-build Limited

Director

